



Seshasayee Paper and Boards Limited

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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

PGP COLLEGE OF ARTS AND SCIENCE, NAMAKKAL

AND

SESHASAYEE PAPER AND BOARDS LIMITED

The MOU is entered into agreement on 09.08.2017 between PGP College of Arts and Science, Namakkal (hereinafter called PGPCAS) and Seshasayee Paper and Boards Limited, Company (hereinafter called "SPB") with its registered office at Namakkal.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- To promote interaction between PGPCAS and Seshasayee Paper and Boards limited in mutually beneficial areas.
- To work on collaborative research projects of mutual interest

2. PROPOSED MODES OF COLLABORATION

PGPCAS and Seshasayee Paper and Boards limited propose to collaborate through

- Providing Industrial visits/ Projects/ Internship trainings for Management students at PGPCAS.
- Providing R&D projects, which may be carried out wholly at PGPCAS or at premises of Seshasayee Paper and Boards limited or partly at PGPCAS and partly at Seshasayee Paper and Boards limited.
- Training of Seshasayee Paper and Boards limited personnel through Continuing Education Programmes conducted by PGPCAS in areas of interest to Seshasayee Paper and Boards limited.
- Any other appropriate mode of interaction agreed upon between PGPCAS and Seshasayee Paper and Boards limited.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.





3. RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

In their own existing facilities - The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.

4. TECHNICAL AREAS OF COLLABORATION

- a. The areas of co-operation will be defined and modified from time to time by the co-operation committee set up for the purpose.
- b. The areas identified for co-operation are Manufacture of Pulp, Paper, and paper boards.

5. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration undertaken by the parties hereunder shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research/ project collaboration.
- b. The form of the research/ project collaboration.
- c. The estimated cost of the research/ project collaboration together with the amount of funding, if any, to be received from third parties.
- d. the treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information which result from the research/ project collaboration and are used in research collaboration.

6. CONFIDENTIALITY

- a. Each party agrees to consider all information as confidential disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.



7. TERMS AND TERMINATION

- a. This MOU, unless extended by mutual written agreement of the parties, shall expire **FOUR** years after the effective date specified in the opening paragraph.
- b. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 90 days prior written notice to the other party.

8. RELATIONSHIP

- a. Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

9. COSTS OF THE MOU

- a. Each Party shall bear the respective costs of carrying out the obligations under this MOU.

10. SIGNED COPIES (DUPLICATE)

- a. This MOU is signed in duplicate with each copy being an official version and having equal legal validity
- b. This MOU is signed below by the duly authorized officers of the both parties. This MOU to be executed is effective as of the day and Year as mentioned above.

On behalf of

On behalf of


PGP COLLEGE OF ARTS AND SCIENCE
NAMAKKAL

PRINCIPAL

PGP College of Arts and Science
Namakkal- 637 207,




SESHASAYEE PAPER AND BOARDS
LIMITED

SESHASAYEE PAPER AND BOARDS LIMITED
Cauvery R.S. P.O. ERODE- 638 007